

NOTICES

Notice No.	20220722-60	Notice Date	22 Jul 2022
Category	Corporate Actions	Segment	Equity
Subject	Scheme of Reduction of Share Capital of Max India Limited. (Scrip Code: 543223)		
Content			

Trading members of the Exchange are hereby informed that, Max India Limited has fixed Record Date for the purpose of the Reduction of Share Capital as approved vide Order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench :

COMPANY NAME & CODE	RECORD DATE	PURPOSE	Ex-Entitlement Date & Sett. No.*
Max India Limited (543223)	27/07/2022	<p><b><u>As per the Scheme of Reduction of Capital approved by Hon'ble National Company Law Tribunal, Mumbai Bench:</u></b></p> <p><b><u>Reduction of Share Capital shall be effected as follows:</u></b></p> <p>(1) The company proposes to conduct a Capital Reduction of upto a maximum of 1,07,57,252 Equity Shares (20% of the currently issued capital) of par value of Rs.10/- each, for a consideration of Rs.85/- per share, based on the Equity Shares offered by the Eligible Shareholders;</p> <p>(2) The Company shall dispatch a Notice ("Option Notice") to each Eligible shareholder, providing such Eligible shareholder the option to tender their shares for Cancellation. The Company shall provide a tender period of 10 working days;</p> <p>(3) Eligible Shareholders' participation, in part or full, in the Reduction of Capital will be Voluntary;</p> <p>(4) The Company shall pay an amount of Rs.85/- (Rupees Eighty Five Only) per Equity Share cancelled, to the Eligible Shareholder.</p>	26/07/2022 DR- 082/2022-2023

\* The company scrip shall not be suspended as on Ex-date.

Marian Dsouza  
Senior Manager –Listing Operations (CRD)  
July 22, 2022